

Global Conservative Growth with Alternatives Model

| INDICES USED | WEIGHT |
|---|--------|
| Barclays US Aggregate 1-3 Yr TR USD | 5% |
| Barclays US Agg Bond TR USD | 18% |
| Barclays US Corporate High Yield TR USD | 5.50% |
| Citi WGBI USD | 9.50% |
| Russell 1000 TR USD | 21.50% |
| Russell 2000 TR USD | 4.50% |
| MSCI EAFE NR USD | 11.50% |
| FTSE Emerging TR USD | 2.50% |
| DJ US Select REIT TR USD | 3% |
| DJ UBS Commodity TR USD | 4% |
| DJ Credit Suisse Hedge Fund USD | 7.50% |
| DJ Credit Suisse Global Macro USD | 7.50% |

TIME WEIGHTED RETURN:

TWRR is the CFA Institute's Global Investment Performance Standards ("GIPS") required calculation for managed accounts. TWRR provides a measure of how an account was managed and is unaffected by external cash flows.

ASSET ALLOCATION:

Does not ensure a profit, nor does it protect against losses in a declining market. Past performance is not a guarantee of future results. Investment returns and principle value of investments will fluctuate and you may have a gain or loss when your shares are redeemed.

STANDARD DEVIATION (STD DEV):

Shows how much variation there is within a range of returns. A low standard deviation indicates that the returns tend to be very close to the same return, high standard deviation indicates that the returns are spread out over a large variance.

INDEX DEFINITIONS:

¹THE BARCAP U.S. 1-3 YEAR AGGREGATE is a subset of the BarCap U.S. Aggregate index, representing securities with 1 to 3 years remaining until maturity.

²THE BARCAP U.S. AGGREGATE BOND INDEX measures the performance of investment grade bonds in the U.S. fixed income universe. It includes U.S. Treasury issues, agency issues, corporate bond issues and mortgage-backed issues. It is unmanaged, includes reinvestment of dividends, does not reflect the impact of transaction, manager or performance fees and is unavailable for investment.

³THE BARCAP U.S. CORPORATE HIGH YIELD TOTAL RETURN INDEX measures the performance of corporate bonds rates below investment grade in the U.S.

⁴THE CITI WORLD GOVERNMENT BOND INDEX (WGBI) measures the performance of 23 government bonds markets including Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Ireland, Italy, Japan, Malaysia, Mexico, the Netherlands, Norway, Poland, Portugal, Singapore, Spain, Switzerland, Sweden, the United Kingdom and the U.S.

⁵THE RUSSELL 1000 INDEX measures the performance of the large-cap segment of the U.S. equity universe. It is a subset of the Russell 3000[®] Index and includes approximately 1000 of the largest securities based on a combination of their market cap and current index membership. The Russell 1000 represents approximately 92% of the U.S. market.

⁶THE RUSSELL 2000 INDEX measures the performance of small-cap value segment of the U.S. equity universe.

⁷THE MSCI EAFE INDEX is an unmanaged market capitalization-weighted index of equity securities of companies domiciled in various countries. The Index is designed to represent the performance of developed

stock markets outside the United States and Canada and excludes certain market segments unavailable to U.S. based investors. USD indicates performance calculated assuming foreign holdings values are converted from currency of domicile to US Dollar.

⁸THE FTSE EMERGING TR INDEX measures the performance of approximately 1600 large, mid and small cap securities listed in emerging market countries.

⁹THE DOW JONES SELECT REIT INDEX represents equity REITs and REIT-like securities traded in the U.S.

¹⁰THE DOW JONES UBS COMMODITY INDEX is comprised of future contracts on physical commodities which trade here in the U.S. and certain foreign markets. It measures the performance of investment in a broad basket of commodity futures contracts. The index is composed of futures contracts on 19 physical commodities. No related group of commodities (e.g., energy, precious metals, livestock and grains) may constitute more than 33% of the index as of the annual re-weightings of the components. No single commodity may constitute less than 2% of the index.

¹¹THE DOW JONES CREDIT SUISSE HEDGE FUND INDEX is an asset-weighted benchmark that measures hedge fund performance and seeks to provide the most accurate representation of the hedge fund universe.

¹²THE DOW JONES CREDIT SUISSE GLOBAL MACRO INDEX measures the aggregate performance of dedicated short bias funds. Global macro funds typically focus on identifying extreme price valuations and leverage is often applied on the anticipated price movements in equity, currency, interest rate and commodity markets. Managers typically employ a top-down global approach to concentrate on forecasting how political trends and global macroeconomic events affect the valuation of financial instruments. Profits can be made by correctly anticipating price movements in global markets and having the

flexibility to use a broad investment mandate, with the ability to hold positions in practically any market with any instrument. These approaches may be systematic trend following models, or discretionary.

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Exchange-traded funds (ETFs), as the name implies, are funds that trade like stocks. A single ETF often attempts to mirror an entire index such as the S&P 500, Dow Jones Industrial Average, or Nasdaq Composite Index; an entire sector of the equities market such as large caps, small caps, growth stocks or value stocks; or whole industries such as technology, energy or biotechnology. In addition, specialized ETFs can cover market niches such as gold, precious metals or REITs, and they can even cover other asset classes like fixed income. Investments that are concentrated in a specific region, sector or industry may be subject to a higher degree of market risk than investments that are more diversified. ETFs are traded like stocks or bonds and offer liquidity throughout the day as opposed to the end-of-day pricing system for mutual funds.

Asset Allocation does not assure or guarantee better performance and cannot eliminate the risk of investment loss.

Investments are subject to market risks including the potential loss of principal invested.

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MANAGING RISKS THROUGH PORTFOLIO DIVERSIFICATION

DIVERSIFICATION STRATEGY AND ASSET CLASS RETURNS 1999-2013

HD VEST
ADVISORY SERVICES™

DIVERSIFICATION CAN HELP YOU REDUCE MARKET VOLATILITY OVER TIME.

A diversified portfolio is designed to help you invest while minimizing the potential risk associated with routine market fluctuations. This involves spreading your equity holdings among several asset classes including small-, mid-, large-cap and international stocks, balancing your fixed-income holdings among different types of bonds, and adding specialty holdings such as real estate investment trusts (REITs), commodities and alternatives.

The chart below shows the year-by-year returns of several broad-based asset classes since 1999. Using the same index histories, we blended the returns into the model weightings of our Global Conservative Growth with Alternatives model to create the Diversified Portfolio. This portfolio consists of globally diversified stock and bond asset classes, as well as some alternatives which are non-traditional strategies that generally have low correlation to stocks and bonds. Notice how the Diversified Portfolio (green box) was never in the top or bottom three but was a more consistent performer than any of the individual asset classes.

MARKET SEGMENT



The last column shows the 15 year average return and standard deviation which is used to measure risk.

| 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|----------------------------------|-----------------------------------|---------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Emerging Market Stocks 68.99% | Commodities 31.84% | Global Alternative 18.38% | Commodities 25.91% | Emerging Market Stocks 54.01% | REITs 33.16% | Emerging Market Stocks 35.10% | REITs 35.97% |
| International Stocks 26.96% | REITs 31.04% | REITs 12.35% | Global Bonds 19.49% | Small Cap Stocks 47.25% | Emerging Market Stocks 27.90% | Commodities 21.36% | Emerging Market Stocks 33.13% |
| Commodities 24.35% | Global Alternative 11.67% | Short Term Bonds 8.77% | Global Alternative 14.66% | International Stocks 38.59% | International Stocks 20.25% | REITs 13.82% | International Stocks 26.34% |
| Hedge Alternative 23.43% | Investment Grade Bonds 11.63% | Investment Grade Bonds 8.44% | Investment Grade Bonds 10.26% | REITs 36.18% | Small Cap Stocks 18.33% | International Stocks 13.54% | Small Cap Stocks 18.37% |
| Small Cap Stocks 21.26% | Short Term Bonds 8.15% | High Yield Bonds 5.28% | Short Term Bonds 6.29% | Large Cap Stocks 29.89% | Diversified Portfolio 11.55% | Global Alternative 9.25% | Large Cap Stocks 15.46% |
| Large Cap Stocks 20.91% | Hedge Alternative 4.85% | Hedge Alternative 4.42% | REITs 3.58% | High Yield Bonds 28.97% | Large Cap Stocks 11.40% | Hedge Alternative 7.61% | Hedge Alternative 13.86% |
| Diversified Portfolio 12.98% | Global Bonds 1.59% | Emerging Market Stocks 2.52% | Hedge Alternative 3.04% | Commodities 23.93% | High Yield Bonds 11.13% | Diversified Portfolio 6.52% | Global Alternative 13.53% |
| Global Alternative 5.81% | Diversified Portfolio 1.10% | Small Cap Stocks 2.49% | High Yield Bonds -1.41% | Diversified Portfolio 22.58% | Global Bonds 10.35% | Large Cap Stocks 6.27% | Diversified Portfolio 13.38% |
| Short Term Bonds 3.32% | Small Cap Stocks -3.02% | Global Bonds -0.99% | Diversified Portfolio -1.41% | Global Alternative 17.99% | Hedge Alternative 9.64% | Small Cap Stocks 4.55% | High Yield Bonds 11.85% |
| High Yield Bonds 2.39% | High Yield Bonds -5.86% | Diversified Portfolio -1.20% | Emerging Market Stocks -6.06% | Hedge Alternative 15.44% | Commodities 9.15% | High Yield Bonds 2.74% | Global Bonds 6.12% |
| Investment Grade Bonds -0.82% | Large Cap Stocks -7.79% | Large Cap Stocks -12.45% | International Stocks -15.94% | Global Bonds 14.91% | Global Alternative 8.49% | Investment Grade Bonds 2.43% | Short Term Bonds 4.34% |
| REITs -2.58% | International Stocks -14.17% | Commodities -19.51% | Small Cap Stocks -20.48% | Investment Grade Bonds 4.10% | Investment Grade Bonds 4.34% | Short Term Bonds 1.82% | Investment Grade Bonds 4.33% |
| Global Bonds -4.27% | Emerging Market Stocks -32.49% | International Stocks -21.44% | Large Cap Stocks -21.65% | Short Term Bonds 2.42% | Short Term Bonds 1.44% | Global Bonds -6.88% | Commodities 2.07% |

| 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | AVERAGE Return Std Dev |
|----------------------------------|-----------------------------------|----------------------------------|----------------------------------|-----------------------------------|----------------------------------|----------------------------------|---|
| Emerging Market Stocks 39.73% | Global Bonds 10.89% | Emerging Market Stocks 82.56% | REITs 28.07% | REITs 9.37% | Emerging Market Stocks 17.94% | Small Cap Stocks 38.82% | Emerging Market Stocks 11.57% 23.48% |
| Global Alternative 17.36% | Investment Grade Bonds 5.24% | High Yield Bonds 58.21% | Small Cap Stocks 26.85% | Investment Grade Bonds 7.84% | International Stocks 17.32% | Large Cap Stocks 33.11% | REITs 10.48% 23.11% |
| Commodities 16.23% | Short Term Bonds 4.62% | International Stocks 31.78% | Emerging Market Stocks 19.82% | Global Alternative 6.44% | REITs 17.12% | International Stocks 22.78% | Global Alternative 10.02% 6.32% |
| Hedge Alternative 12.56% | Global Alternative -4.62% | REITs 28.46% | Commodities 16.83% | Global Bonds 6.35% | Large Cap Stocks 16.42% | Diversified Portfolio 11.00% | Small Cap Stocks 8.42% 20.60% |
| International Stocks 11.17% | Hedge Alternative -19.07% | Large Cap Stocks 28.43% | Large Cap Stocks 16.10% | High Yield Bonds 4.98% | Small Cap Stocks 16.35% | Hedge Alternative 9.73% | Hedge Alternative 7.55% 6.21% |
| Global Bonds 10.95% | Diversified Portfolio -20.67% | Small Cap Stocks 27.17% | High Yield Bonds 15.12% | Short Term Bonds 1.73% | High Yield Bonds 15.81% | High Yield Bonds 7.44% | High Yield Bonds 7.48% 10.00% |
| Diversified Portfolio 8.47% | High Yield Bonds -26.16% | Diversified Portfolio 21.91% | Global Alternative 13.47% | Large Cap Stocks 1.50% | Diversified Portfolio 10.02% | Global Alternative 4.32% | Diversified Portfolio 6.36% 8.30% |
| Investment Grade Bonds 6.97% | Small Cap Stocks -33.79% | Commodities 18.91% | Diversified Portfolio 12.45% | Diversified Portfolio 1.09% | Hedge Alternative 7.67% | REITs 1.22% | Commodities 5.54% 17.00% |
| Short Term Bonds 6.73% | Commodities -35.65% | Hedge Alternative 18.57% | Hedge Alternative 10.95% | Hedge Alternative -2.52% | Global Alternative 4.58% | Short Term Bonds 0.64% | Investment Grade Bonds 5.23% 3.54% |
| Large Cap Stocks 5.77% | Large Cap Stocks -37.60% | Global Alternative 11.55% | International Stocks 7.75% | Small Cap Stocks -4.18% | Investment Grade Bonds 4.21% | Investment Grade Bonds -2.02% | Large Cap Stocks 5.08% 15.72% |
| High Yield Bonds 1.87% | REITs -39.20% | Investment Grade Bonds 5.93% | Investment Grade Bonds 6.54% | International Stocks -12.14% | Global Bonds 1.65% | Emerging Market Stocks -3.50% | Global Bonds 4.68% 7.02% |
| Small Cap Stocks -1.57% | International Stocks -43.38% | Short Term Bonds 5.00% | Global Bonds 5.17% | Commodities -13.32% | Short Term Bonds 1.33% | Global Bonds -4.00% | International Stocks 4.54% 17.59% |
| REITs -17.56% | Emerging Market Stocks -52.89% | Global Bonds 2.55% | Short Term Bonds 2.62% | Emerging Market Stocks -18.96% | Commodities -1.06% | Commodities -9.52% | Short Term Bonds 3.92% 1.44% |